

RIVERDALE

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.
1. VACANT	62	\$19,087,100	2.0%	61	\$19,551,800	1.9%	1.024
2. RESIDENTIAL	1,657	\$618,605,900	63.5%	1,656	\$659,422,900	64.3%	1.066
3A. FARM (Reg)	3	\$1,632,400	0.2%	3	\$1,684,600	0.2%	1.032
3B. FARM (Qual)	11	\$4,700	0.0%	11	\$4,700	0.0%	1.000
4A. COMMERCIAL	111	\$222,125,200	22.8%	111	\$226,900,300	22.1%	1.021
4B. INDUSTRIAL	24	\$55,228,500	5.7%	24	\$58,264,700	5.7%	1.055
4C. APARTMENT	4	\$51,918,500	5.3%	4	\$54,394,800	5.3%	1.048
TOTAL COMMERCIAL	139	329,272,200	33.8%	139	339,559,800	33.1%	1.031
6A. LCL TEL EXCH	1	\$5,411,425	0.6%	1	\$5,411,425	0.5%	1.000
GRAND TOTAL	1,873	974,013,725	100.0%	1,871	1,025,635,225	100.0%	1.053

CURRENT DATA

Current Tax Rate \$1.825

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$1.825
Adjustment to Ratable Base 1.053

Current Tax Rate	<u>\$1.825</u>	=	\$1.733	Predicted Tax Rate <i>WITHOUT</i> a
Adjustment to Ratable Base	1.053			Budget Increase

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments
 * Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings